



White
Knight
Resources Ltd.

82-2850

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NEWS RELEASE

Vancouver, British Columbia – White Knight Resources Ltd. (TSX – WKR)
January 22, 2004

White Knight Resources Ltd. (the "Company") announces that its previously announced \$6.6 million private placement of units will be a brokered private placement. All other terms of the private placement remain the same. The Agent is a syndicate led by GMP Securities Ltd.

On behalf of the Board of Directors,

"John M. Leask"

John M. Leask, P.Eng.
Chairman of the Board

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*The TSX Venture Exchange has not reviewed and does not accept
responsibility for the adequacy or accuracy of this release.*